

# NORTH BRITISH NEWS

The House Organ of

**THE NORTH BRITISH RUBBER CO. LTD.**

Affiliated to UNITED STATES RUBBER COMPANY

UNIROYAL

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Our chairman, George R. Vila, displaying the new UniRoyal symbol being adopted by all companies with the United States Rubber Company group.



This illustrates how UniRoyal will be used in association with North British Rubber in advertising, packaging, identification.

## Our Capital increased by £2 million

### First Stage in Expansion Programme

At a meeting of the Board of Directors on 24th July it was decided to convene an Extraordinary General Meeting of the Company on 11th August at which a resolution would be proposed to increase the capital of the Company by the creation of 2,000,000 Ordinary Shares of £1 each.

On the same day, 24th July, a Notice was sent to the Shareholders indicating that if the resolution was passed the Directors intended

"subject to unforeseen circumstances, to offer all the 2,000,000 new Ordinary Shares for subscription at par to the holders of the existing issued Ordinary Stock in the capital of the Company on the register at the close of business on 24th July, 1964, in the proportion of One new Ordinary Share of £1 for each £1 Ordinary Stock then held.

"The new Ordinary Shares will upon becoming fully paid be converted into Stock ranking pari passu with the existing Ordinary Stock in the Company except that they shall rank for only one-third of any dividend declared or paid in respect of the current financial year of the Company ending 31st December, 1964. U.S. Rubber Overseas S.A. (a wholly-owned subsidiary company of United States Rubber Company) which is the principal Ordinary Stockholder in the Company has agreed to underwrite the issue of the new Ordinary Shares without charge to the Company.

"The net proceeds of the issue are estimated at £1,986,000 and will be applied in reducing the Company's bank overdraft which on 17th July, 1964, amounted to £2,498,018, and to put the Company in an improved position to obtain finance for further expansion. The expenses of the issue are estimated at £14,000 and will be paid by the Company."

The resolution was approved at the Extraordinary General Meeting held on 11th August, and Provisional Allotment Letters were posted immediately.

The news of a £2,000,000 increase in capital had immediate reaction in the Scottish Press with conjecture about the reference to "Further expansion". Much of what appeared in print and on television news was based on a local Press story of September 1962, which revealed that North British Rubber was investigating possible expansion involving an exercise of costing relative to 17 different sites in Scotland (West, Lothians, Fife), North-East and North-West England.

Naturally that project is now much nearer fruition, but until a decision is reached we can make no comment.

Rest assured that just as soon as the release of news is possible the Company will give it to put an end to speculation.

## Enterprise Scotland '64

A Royal opening by Her Majesty the Queen and the Duke of Edinburgh was the best possible start to the 1964 Scottish Industries Exhibition at the Kelvin Hall, Glasgow. From 3rd-19th September this is Scotland's shop window—a display that will be an eye-opener to those who are not au fait with recent industrial developments north of the border.

### Our Comprehensive Exhibit in Scotland's "Shop Window"

With the exhibition open from 10 a.m.-10 p.m. each weekday an opportunity is afforded to North British employees both in Edinburgh and Dumfries to visit the Kelvin Hall. It is a fascinating array of industrial enterprise, in an attractive setting and excellently presented.

North British Rubber has a two-tier stand in the Hall of Heritage—a key site that has been translated into a comprehensive exhibit of which we should all feel proud. Tyres, consumer products, industrial products, have their place. The new Tiptrak conveyor is a working unit with film and commentary; Keds and Gaytees are being modelled by professional mannequins; hose, conveyor belting, Royalite, Tredaire, Royalform chairs, PowerGrip, industrial footwear and clothing, sports shoes, yachting suits, traffic markers, have specialised presentation to interest trade buyer and general public alike.

**THIS IS THE NORTH BRITISH STORY OF ENTERPRISE  
AND PRODUCT DEVELOPMENT**

## Announcing



On 28th August, E. A. Martin, our Managing Director, sent a personal letter to each employee of North British Rubber, enclosing a folder explaining the various reasons behind this important step to identify all companies within the group as part of a unified worldwide organization.

UniRoyal is already appearing on new letterheads and as quickly as possible will become associated with all of our items of print, packaging, identification. It will become established as the common denominator between all the companies with the United States Rubber group.

The colour used for this issue of North British News will be known as UniRoyal Blue.

North British Director, Edward J. Higgins, who is President of U.S. Rubber International, illustrates on a world map how the new symbol will be used in the various countries.

